



KEDIA ADVISORY

DAILY COTTON REPORT

3 Jun 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	54500.00	54500.00	54500.00	54500.00	0.18
COCUDAKL	20-Jun-25	2,995.00	3,032.00	2,988.00	3,026.00	1.31
COCUDAKL	18-Jul-25	3,065.00	3,099.00	3,056.00	3,094.00	1.31
KAPAS	30-Apr-26	0.00	0.00	0.00	1,573.50	-1.66
COTWASOIL	20-Jun-25	0.00	0.00	0.00	1,199.40	-1.30

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.02	66.18	66.36	65.94	-0.17
ZCE COTTON	13270.00	13280.00	13310.00	13240.00	-0.26
ZCE COTTON YARN	19480.00	19485.00	19510.00	19455.00	-0.18

Cottoncandy prices settled slightly higher by 0.18% at 54,500, supported by short covering after recent price declines. Despite the modest uptick, market sentiment remains pressured by bearish fundamentals. The Cotton Association of India (CAI) revised the country's 2024–25 cotton production upward marginally to 291.35 lakh bales from 291.30 lakh bales, with the increase attributed to higher output in Odisha. However, sluggish trends in domestic consumption, exports, and ending stocks are weighing on the outlook. CAI reduced its cotton consumption estimate by 8 lakh bales to 307 lakh bales and revised export projections downward by 1 lakh bale to 15 lakh bales. Notably, India had exported only 10 lakh bales in the first seven months of the season, significantly trailing last year's 28.36 lakh bales. Cotton imports, on the other hand, have surged, with 27.5 lakh bales imported by April—nearly double last year's volume—indicating stronger reliance on global supply. Consequently, ending stocks are expected to rise to 32.54 lakh bales by September 2025, up from 30.19 lakh bales a year prior. On the global front, the USDA trimmed U.S. cotton exports by 100,000 bales and raised ending stocks to 5 million bales. Worldwide, production and trade were reduced while stocks increased, driven by lowered mill use in China and Indonesia, despite some gains in Turkey. Technically, the market witnessed fresh buying interest, with open interest rising by 11.94% to 75 contracts. Cottoncandy now finds firm support at 54,000, with the 55,000 level acting as immediate resistance.

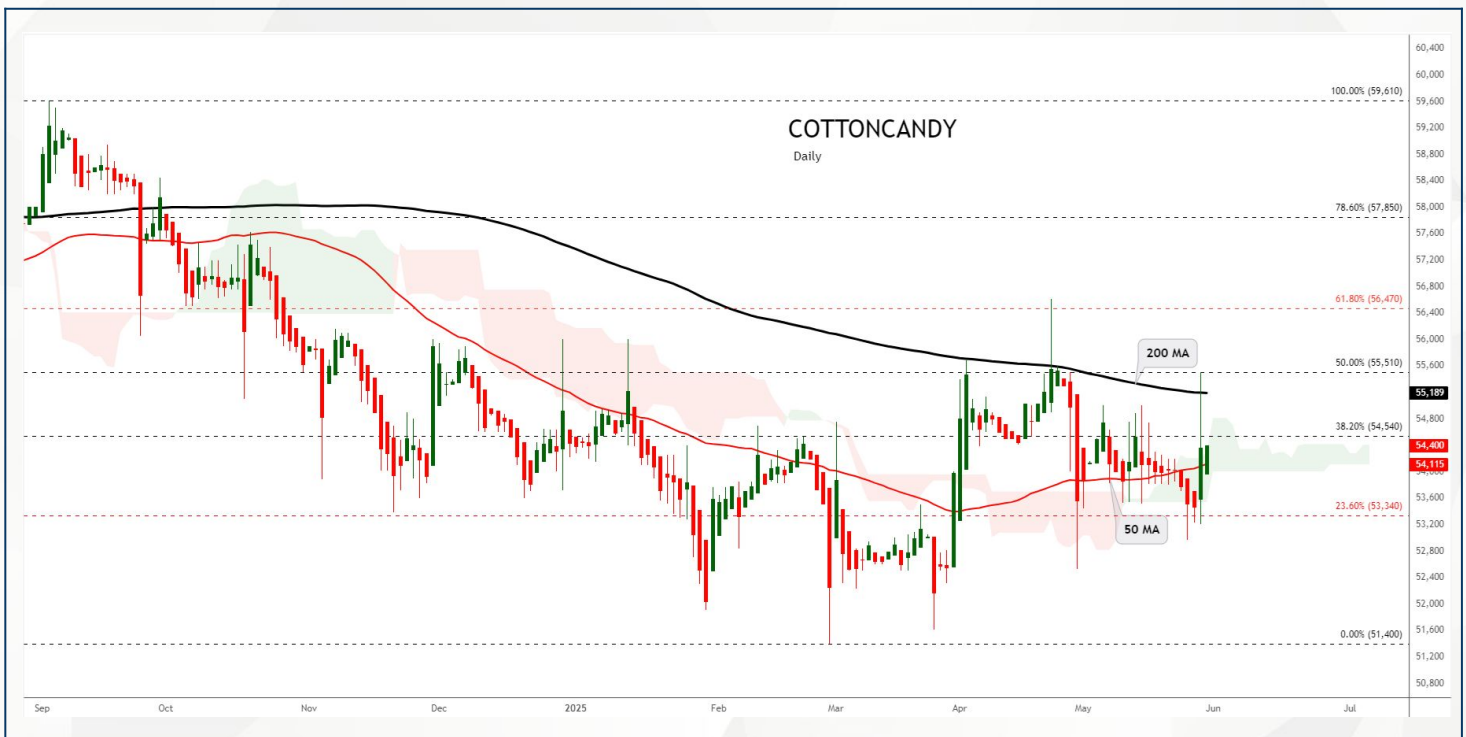
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,857.65	-0.44
29 mm Cotton	कादी	25,719.90	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	0.18	11.94	Fresh Buying

Technical Chart



SELL COTTONCANDY JUL @ 54700 SL 55000 TGT 54300-54100. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	54500.00	54500.00	54500.00	54500.00	54500.00	54500.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,081.75	-0.03
Cotton Seed Oilcake	कादी	3,169.35	0.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	1.31	-5.95	Short Covering
COCUDAKL	18-Jul-25	1.31	15.29	Fresh Buying

Technical Chart



SELL COCUDAKL JUN @ 3040 SL 3080 TGT 3000-2970. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	3,026.00	3059.00	3015.00	3015.00	2998.00	2971.00
COCUDAKL	18-Jul-25	3,094.00	3126.00	3083.00	3083.00	3067.00	3040.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,483.95	-0.41
Kapas	कादी	1,459.05	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-1.66	0.00	Long Liquidation

Technical Chart



SELL KAPAS APR @ 1580 SL 1590 TGT 1570-1560. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,573.50	525.00	1050.00	525.00	1050.00	525.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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